

NEW MEASURES ON TRANSACTIONS WITH SHARES OF RUSSIAN COMPANIES

15.09.2022

Dear customers and partners!

On 08.09.2022, the President of the Russian Federation issued [Decree No. 618](#) which established a special procedure for transactions with shares in the authorised capital of limited liability companies ("OOO").

In particular, these are transactions resulting directly and/or indirectly in the establishment, modification or termination of rights to own, use and (or) dispose of shares in the authorised capital of OOOs or other rights allowing to determine the management conditions of such OOOs and (or) the conditions for their entrepreneurial activities.

Now, for the purposes of performing the above transactions involving persons from foreign countries who commit unfriendly acts against the Russian Federation, permits issued by the Government Commission for the Control of Foreign Investment in the Russian Federation are required and, if necessary, must contain the conditions for performing such transactions.

The new rules do not apply to entities in the financial and fuel and energy sectors.

It is expected that the procedure for issuing the above permits by the Government Commission for Control of Foreign Investment in the Russian Federation will be approved by the Russian Government within 10 days after the Decree is issued.

We will be happy to answer your questions!

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