

THE RATE LIMIT FOR INSURANCE PAYMENTS IN 2022

28.12.2021

Dear colleagues and business partners,

We would like to inform you that on January 1, 2022, the Resolution of the Government of the Russian Federation №1951 dd. 16.11.2021 comes into force. It concerns increasing the rate limit for insurance payments in cases of temporary disability and maternity, and also mandatory pension insurance:

- The rate limit for social insurance, in cases of temporary disability and maternity, for each individual does not exceed 1,032,000 rubles on a cumulative basis starting from the 1 January 2022;
- The rate limit for mandatory pension insurance does not exceed 1,565,000 rubles on a cumulative basis starting from the 1 January 2022 for each individual.

The payments for health care insurance and social payments in case of injuries will have to be made on the basis of all the taxable incomes irrespective of their amount. There will be no limit for them, as before.

1. Rates of insurance payments in 2022:

Art of insurance	Limit rate from 01.01.2022, RUB	The rate until the limit rate is reached	The rate after the limit rate is reached
ПФР/ Pension Fund of the Russian Federation (pension insurance)	1 565 000,00	22,00%	10,00%
ФСС/ Social insurance fund of the Russian Federation (temporary disability and maternity insurance)	1 032 000,00	2,90%	0,00%
ФФОМС/ The Federal fund of mandatory health insurance of the Russian Federation (mandatory health insurance)	-	5,10%	5,10%
ФСС/ Social insurance fund of the Russian Federation (traumatism) Depending on the field of labor activity and degree of risk	-	0,2%-8,5%	0,2%-8,5%

The limits and regulations for calculating insurance payments given above will be valid in 2022 for all companies, **except for those with the status of SMEs.**

2. Social contributions for SMEs in 2022:

We remind you that in accordance with the Federal Law of 01.04.2020 № 102-FZ dated April 1, 2020, the total amount of insurance payments **for SME** to state extrabudgetary funds in respect of payments to individuals, **in excess of the minimum monthly wage, is reduced to 15%.**

swilar 000

CEO
Daria Pogodina
ul. Lesnaja 43
127055 Moscow
Tel.: +7 (495) 648-69-44

swilar GmbH

CEO
Tobias Schmid
Erikaweg 32
D-86899 Landsberg / Lech
Tel.: +49 8191 9898377

CEO
Dr. Georg Schneider
Schlehenweg 14
D-53913 Swisttal
Tel.: +49 2226 908258

This reduced rate for SME applies **irrespective** of the maximum amount of payments to an individual (see above).

At the same time, a part of payments **less than or equal to the minimum monthly wage** (determined at the end of each calendar month) is taxable at the general insurance contribution rate of **30%**.

The value of the minimum monthly wage is set simultaneously on the entire territory of the Russian Federation by the federal law and is subject to annual indexation.

The minimum wage is established at the rate of **13 890 rubles** for 2022 (Federal law N 406-FZ dated 06.12.2021).

Please note! Reduced tariff of insurance payments for SME **from 01.01.2021** is determined **for unlimited term** (Item 17, clause 1, Art. 427 of the Tax Code, as amended from 01.01.2021).

We will be happy to answer your questions!

Contacts:

Natalia Safiulina, Chief accountant **swilar** OOO

M: natalia.safiulina@swilar.ru, T: +7 495 648 69 44 (ext. 304)

Ekaterina Babenko, Deputy Chief accountant **swilar** OOO

M: ekaterina.babenko@swilar.ru, T: +7 495 648 69 44 (ext. 305)