

**ANNUAL GENERAL MEETING FOR JSCS AND LLCs IN 2021:
ABSENTEE VOTING OFFICIALLY PERMITTED**

15.03.2021

Dear customers and business partners,

We would like to inform you that on February 24, 2021 the President of Russia signed a [law](#) which allows conducting of general meetings (including also annual) in 2021 for JSCs and LLCs by a form of absentee voting.

According paragraphs of [Federal Law No. 208-FZ of 26 December 1995 "On Joint Stock Companies"](#) and [Federal Law No. 14-FZ of 8 February 1998 "On Limited Liability Companies"](#) which do not allow holding general meetings of shareholders/participants in form of absentee voting on several issues, were herewith **suspended** till the end of 2021.

Thus, the general meeting of LLC participants, the agenda of which includes approval of annual reports and annual balance sheets, in 2021 can also be held in the form of absentee voting (by questioning).

Meanwhile, the new regulation **does not extend the deadline** for annual meetings, as it was done in 2020 (at that time the deadline for annual meetings was extended up to September 30).

In this regard, when planning the annual meeting and approval of the financial statements for 2020, standard terms stipulated by the legislation should be taken into account: the general annual meeting shall be held not earlier than 2 months and not later than 4 months after the end of the financial year (i.e. within the period from March 1 to April 30).

Proceeding of the annual meeting by a form of absentee voting shall be approved by the executive body of the LLC. The procedure for convening the meeting and its protocol shall fully comply with the conditions applicable for the year 2021.

We will be glad to answer your questions and to support you on the issue if needed!

RECOMMENDATIONS

- Due to the continuing restrictions on cross-border travel, we recommend to consider the possibility of holding general meetings (including annual meetings) in 2021 by absentee voting.
- When planning the meeting to approve the results of 2020, please note that the deadline (differently than in 2020), remained standard: from 01.03. to 30.04.2021.
- We also recommend to pay special attention to the execution of the relevant documents when holding the general annual meeting in the form of absentee voting.

Contacts:

Maria Matrossowa, Project leader [swilar](#) OOO
M: maria.matrossowa@swilar.ru, T: + 7 499 978 37 87 (ext. 308)

Tatiana Ushakova, Project manager [swilar](#) OOO

[SWILAR](#) OOO

CEO
Daria Pogodina
ul. Lesnaja 43
127055 Moscow
Tel.: +7 499 978 3787

[swilar](#) GmbH

CEO
Tobias Schmid
Erikaweg 32
D-86899 Landsberg / Lech
Tel.: +49 8191 9898377

CEO
Dr. Georg Schneider
Schlehenweg 14
D-53913 Swisttal
Tel.: +49 2226 908258

M: tatiana.ushakova@swilar.ru, T: +7 499 978 37 87 (ext. 309)